

RESOLUTION NO. 2025-R-003

**RESOLUTION CONCURRENT TO ADOPTION OF ORDINANCE CALLING
A BOND ELECTION TO BE HELD IN THE CITY OF BLANCO, TEXAS;
MAKING PROVISION FOR THE CONDUCT OF THE ELECTION; AND
RESOLVING OTHER MATTERS RELATED TO THAT ELECTION**

WHEREAS, the City is ordering an election on the question of issuing certain general obligation debt for the purpose of improving the City's streets and roadways, and its water and wastewater infrastructure;

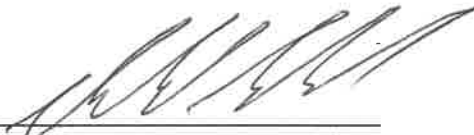
WHEREAS, the City envisions that the bond debt that might be issued under the concurrent ordinance and subsequent election would be the first in a series of such issuances required to completely overhaul the City's streets, roadways, water and wastewater infrastructure;

WHEREAS, it is necessary and advisable as a planning parameter and sound fiscal management to maintain the City's long term debt to total taxable assessed value ratio to its current level of 5.0 % or less;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF BLANCO that:

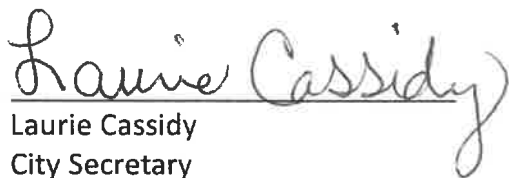
It is the fiscal policy of the City of Blanco that at all times the long-term general obligation debt of the City to total taxable assessed value for capital improvement projects as presented ratio be maintained at its current level of 5.0 % or less.

RESOLVED AND ADOPTED this 11 day of February 2025.



Mike Arnold
Mayor

ATTEST:



Laurie Cassidy
City Secretary

